

**EXHIBIT L**

**PROJECTED CONSOLIDATED  
INCOME STATEMENTS OF THE  
REORGANIZED DEBTORS FOR  
THE FOUR YEARS ENDING  
DECEMBER 31, 2013**

**Projected Income Statements**

In Thousands of U.S. Dollars	For the Fiscal Year Ending									
	Year 1 12/31/2010		Year 2 12/31/2011		Year 3 12/31/2012		Year 4 12/31/2013			
	%	%	%	%	%	%	%	%	%	%
<b>1 Net Sales</b>	\$ <b>70,449</b>	100.0%	\$ <b>74,435</b>	100.0%	\$ <b>76,113</b>	100.0%	\$ <b>78,397</b>	100.0%		
<b>2 Growth Rate</b>	-1.6%		5.7%		2.3%		3.0%			
<b>3 Material Cost</b>	20,806	29.5%	21,883	29.4%	22,172	29.1%	22,837	29.1%		
<b>4 Direct Labor</b>	6,493	9.2%	6,787	9.1%	7,035	9.2%	7,246	9.2%		
<b>5 Factory Overhead</b>	22,420	31.8%	22,951	30.8%	23,124	30.4%	23,934	30.5%		
<b>6 Depreciation and Amortization</b>	3,693	5.2%	3,581	4.8%	3,512	4.6%	3,130	4.0%		
<b>7 Total Cost of Sales</b>	<b>53,412</b>	75.8%	<b>55,203</b>	74.2%	<b>55,843</b>	73.4%	<b>57,148</b>	72.9%		
<b>8 Gross Profit from Operations</b>	<b>17,037</b>	24.2%	<b>19,232</b>	25.8%	<b>20,271</b>	26.6%	<b>21,249</b>	27.1%		
<b>9 Marketing &amp; Sales</b>	1,039	1.5%	1,046	1.4%	1,063	1.4%	1,095	1.4%		
<b>10 General &amp; Administrative</b>	4,429	6.3%	4,474	6.0%	4,495	5.9%	4,630	5.9%		
<b>11 Total S&amp;A Expenses</b>	<b>5,468</b>	7.8%	<b>5,521</b>	7.4%	<b>5,558</b>	7.3%	<b>5,725</b>	7.3%		
<b>12 Operating Profit (Loss)</b>	<b>11,569</b>	16.4%	<b>13,711</b>	18.4%	<b>14,713</b>	19.3%	<b>15,524</b>	19.8%		
<b>13 Other Income (Expense)</b>	0	0.0%	0	0.0%	0	0.0%	0	0.0%		
<b>14 Total Other Income (Expense)</b>	<b>0</b>	0.0%	<b>0</b>	0.0%	<b>0</b>	0.0%	<b>0</b>	0.0%		
<b>15 EBIT</b>	<b>11,569</b>	16.4%	<b>13,711</b>	18.4%	<b>14,713</b>	19.3%	<b>15,524</b>	19.8%		
<b>16 Interest Expense</b>	0	0.0%	0	0.0%	0	0.0%	0	0.0%		
<b>17 Earnings Before Taxes</b>	<b>11,569</b>	16.4%	<b>13,711</b>	18.4%	<b>14,713</b>	19.3%	<b>15,524</b>	19.8%		
<b>18 Income Taxes</b>	(4,200)	-6.0%	(5,000)	-6.7%	(5,300)	-7.0%	(5,700)	-7.3%		
<b>19 Net Income</b>	<b>\$ 7,369</b>	10.5%	<b>\$ 8,711</b>	11.7%	<b>\$ 9,413</b>	12.4%	<b>\$ 9,824</b>	12.5%		
<b>20 EBIT</b>	\$ <b>11,569</b>	16.4%	\$ <b>13,711</b>	18.4%	\$ <b>14,713</b>	19.3%	\$ <b>15,524</b>	19.8%		
<b>21 EBITDA</b>	\$ <b>15,261</b>	21.7%	\$ <b>17,293</b>	23.2%	\$ <b>18,225</b>	23.9%	\$ <b>18,655</b>	23.8%		

Reflects the Company's projections, as adjusted by SRR.

Note: Consolidated statements reflect the Rubber Group and Corporate